

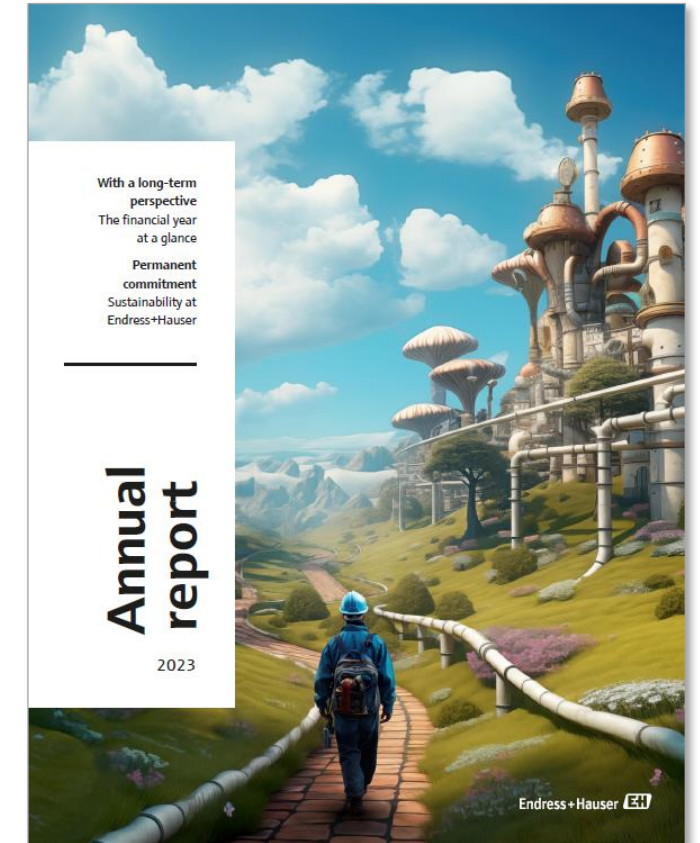
Facts & figures

The 2023 financial year at a glance



Annual report 2023

- Based on International Financial Reporting Standards (IFRS)
- In EUR
- Relates to the Group's operating business



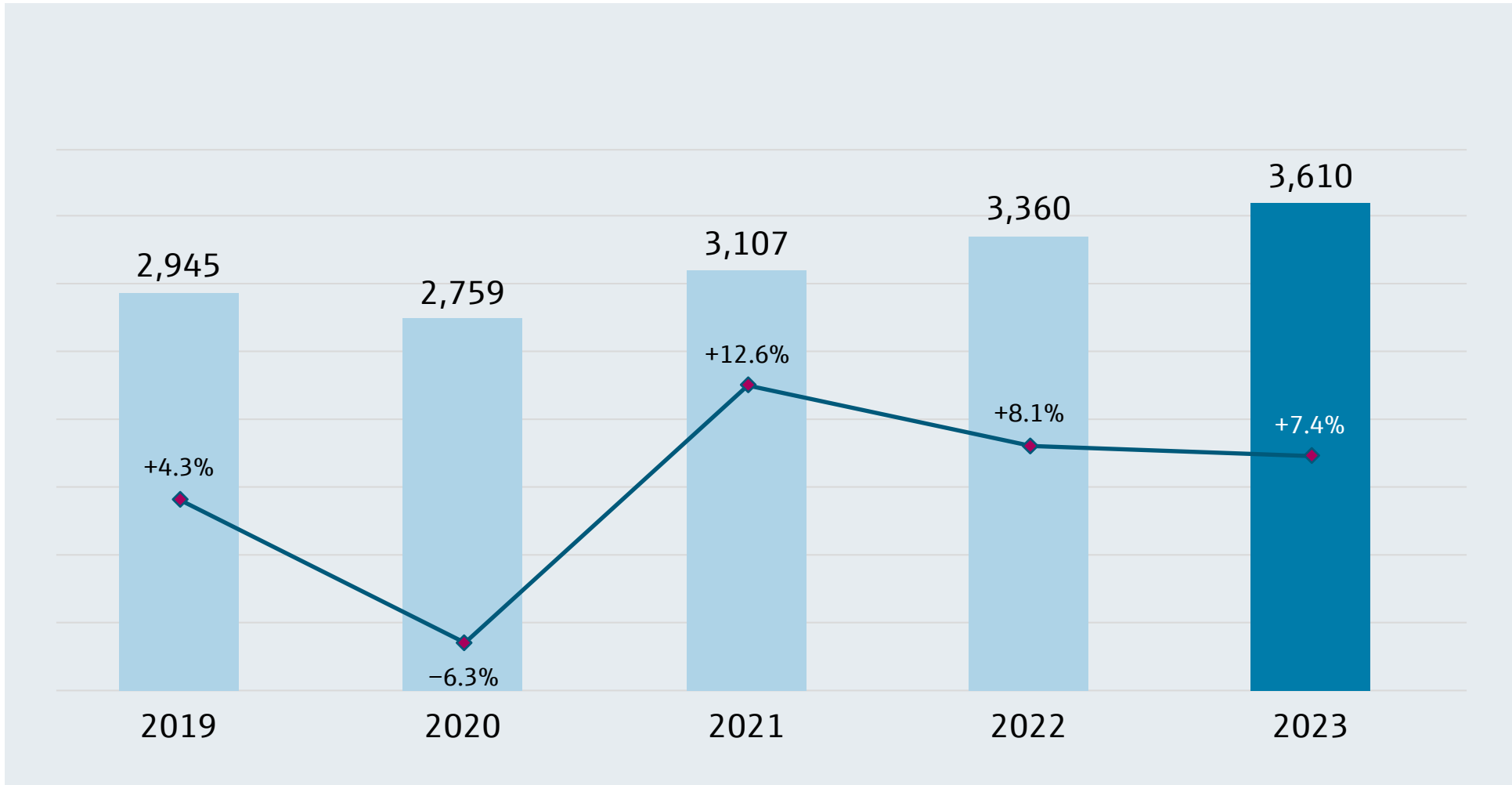
Net sales 2019–2023 (EUR in millions)



Net sales development

EUR in millions	2023	2022
Net sales	3,719	3,351
Growth rate	11.0%	16.4%
of which		
Comparable growth	15.9%	11.6%
Acquisition, divestment	-1.0%	0.1%
Currency effects	-3.9%	4.7%

Net sales 2019–2023 (CHF in millions)



Net sales by region

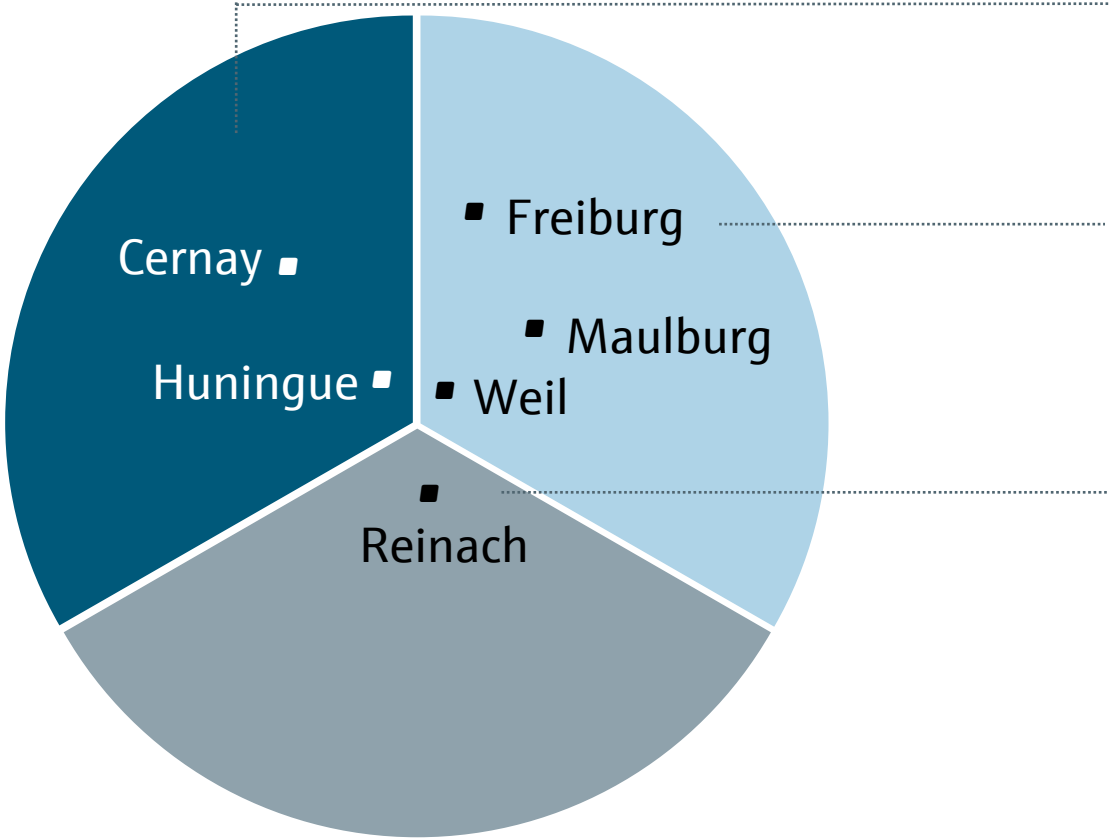
EUR in millions	2023	2022	Variation
Net sales	3,719	3,351	11.0%
Europe	1,497	1,343	11.5%
Asia-Pacific	1,114	1,059	5.2%
Americas	953	838	13.7%
Africa, Middle East	155	111	39.0%

Employees by region

as of 31 December	2023	2022	Variation
Group	16,532	15,817	+715
			+4.5%
Europe	11,322	10,903	+419
of which are Basel region	5,852	5,537	+315
Asia-Pacific	2,924	2,763	+161
Americas	1,992	1,873	+119
Africa, Middle East	294	278	+16

Companies and employees in the Basel region

31 Dec 2023 vs 31 Dec 2022



Total	5,852	+315
France	689	-23
Cernay	513	-29
Huningue	176	+6
Germany	2,882	+179
Maulburg	2,097	+146
Weil	562	+13
Freiburg	223	+20
Switzerland	2,281	+159
Reinach	2,281	+159

Profit & loss statement – key ratios

EUR in millions	2023	2022	Variation
Net sales	3,719	3,351	11.0%
Operating expenses	3,200	2,927	9.4%
of which			
Purchased goods and services	1,031	956	7.8%
Personnel expenses	1,358	1,267	7.2%
Depreciation and amortization	180	153	18.0%
Other operating expenses	631	551	14.6%

Profit & loss statement – key ratios

EUR in millions	2023	2022	Variation
Net sales	3,719	3,351	11.0%
Operating expenses	3,200	2,927	9.4%
Operating profit (EBIT)	573	476	20.3%
Operating margin	15.4%	14.2%	1.2 pts.
Net financial result	−33.6	−13.0	158.7%
of which			
Interest result	−3.6	−0.4	−817.6%
Net foreign exchange gains/losses	−29.8	−12.8	−132.1%
Result from financial assets	−0.3	0.2	−229.2%

Profit & loss statement – key ratios

EUR in millions	2023	2022	Variation
Operating profit (EBIT)	573	476	20.3%
Net financial result	−33.6	−13.0	158.7%
Results from associate companies	−2.2	−1.8	−22.4%
Profit before taxes (EBT)	537	462	16.4%
Return on sales (ROS)	14.4%	13.8%	0.6 pts.
Net income	409	357	14.5%
Effective tax rate	23.9%	22.7%	1.2 pts.
Productivity factor	1.42	1.38	0.04 pts.

Balance statement – key ratios

EUR in millions	2023	2022	Variation
Total assets	3,952	3,509	12.6%
Non-current assets	1,673	1,620	3.3%
of which tangible fixed assets	1,346	1,242	8.4%
Current assets	2,279	1,889	20.7%
of which			
Inventories	620	585	5.9%
Trade accounts receivable	638	618	3.3%
Short-term financial assets	218	75	191.0%
Cash and cash equivalents	655	489	33.9%

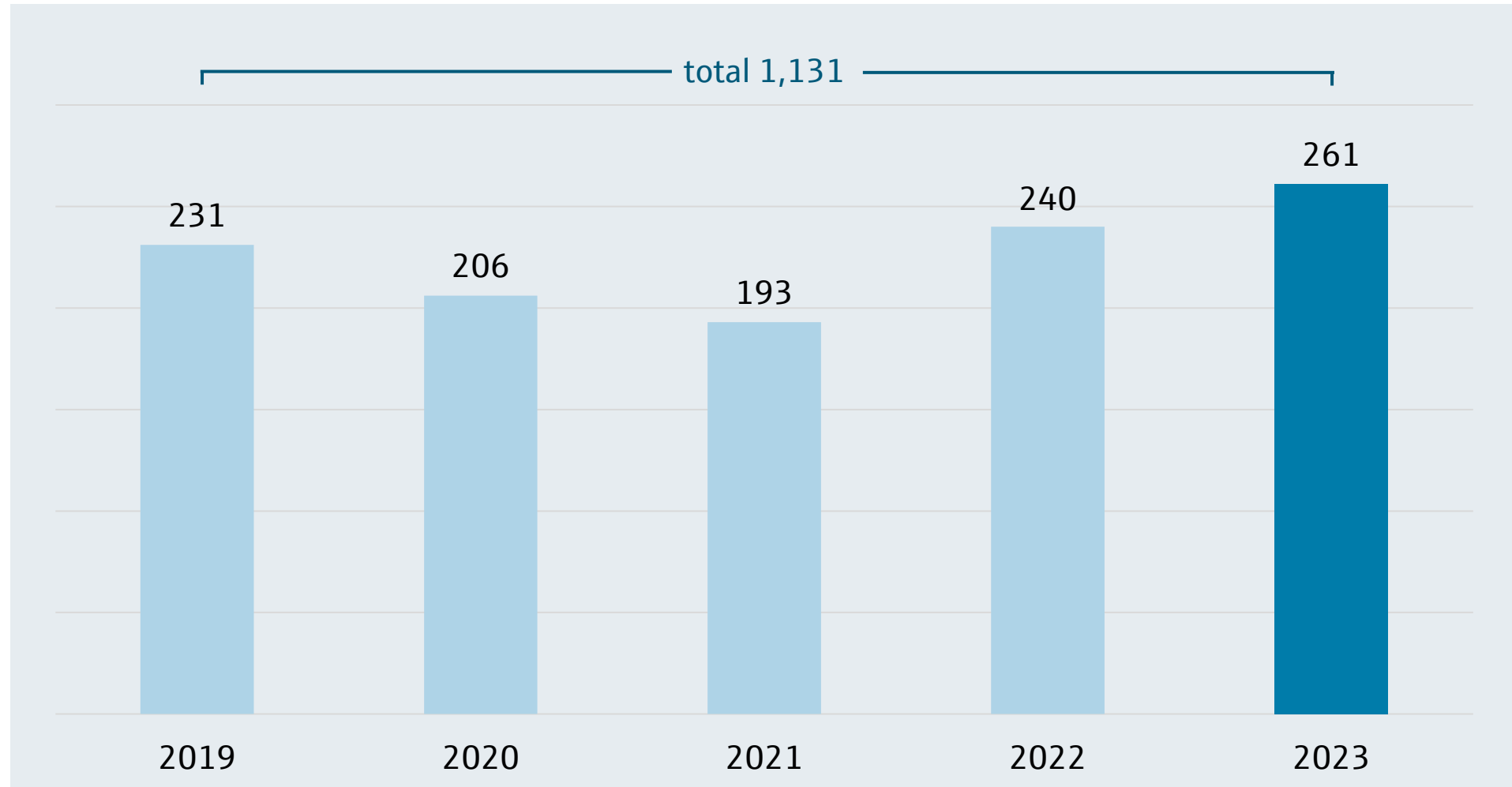
Balance statement – key ratios

EUR in millions	2023	2022	Variation
Total assets	3,952	3,509	12.6%
Equity	2,178	2,030	7.3%
Equity ratio	55.1%	57.9%	–2.8 pts.
Liabilities	1,775	1,479	20.0%
of which			
Bank loans	0	1	–75.5%
Leasing	70	70	–0.7%
Retirement benefit obligations	50	40	24.2%
Other employee benefit liabilities	205	185	10.9%

Research & development, capital expenditure

EUR in millions	2023	2022	Variation
Research & development	268	242	10.4%
as % of net sales	7.2%	7.2%	
Capital expenditure	261	240	8.4%
Depreciation and amortization	180	153	18.0%

Capital expenditure 2019–2023 (EUR in millions)



Capital expenditure in the Basel region

EUR in millions	2023	Plan 2024
France	8.8	22.5
Endress+Hauser Flow, Cernay	7.6	13.4
Endress+Hauser France, Huningue and Cernay	1.1	9.1
Germany	34.3	69.2
Endress+Hauser Level+Pressure, Maulburg	29.8	65.3
Endress+Hauser InfoServe, Weil and Freiburg	0.9	3.4
Others	3.6	0.5
Switzerland	37.2	54.5
Endress+Hauser Flow, Reinach	29.5	50.3
Others	7.8	4.2